

Profit & Loss Statement Program

Employment Requirement	One borrower must be self-employed for at a minimum of two years (50% ownership or more)
Income documents needed	12 or 24 Month Profit & Loss Statement Prepared by CPA or EA
Approved Citizenship	U.S. Citizen, Permanent Resident Alien, & Non Permanent Resident Alien
Loan Amounts	Min: \$125,000 Max: \$2,500,000
Maximum Loan to Value (LTV)	80%
Loan Purpose	Purchase & Refinance
Terms	Fixed: 15, 30, 40 (with 10 year Interest Only period) & ARM: 5/6, 7/6, 10/6
Property Types	Single Family Homes, 2-4 Unit, Condominiums, PUD
Occupancy	Primary Residence, Second Home, & Investment Property
Minimum Credit Score (FICO)	660
Are Gift Funds Allowed?	Yes, liquid and Gifts of Equity are allowed (Gift of Equity on Primary Residence only).

Please note: Maximum allowance of each guideline is contingent upon the specific details of the loan file and subject to underwriting approval.